

Make the World Cleaner, Healthier, Safer and more Beautiful with Light

2Q 2023 Investor Briefing

SEOULVIOSYS Co., Ltd

IR Team

Aug. 9, 2023

More IR information.

1) IR Book : (<http://www.seoulviosys.com/kr/ir/data/>)

2) Financial Statement : (<http://dart.fss.or.kr>) search code (092190)

Disclaimer

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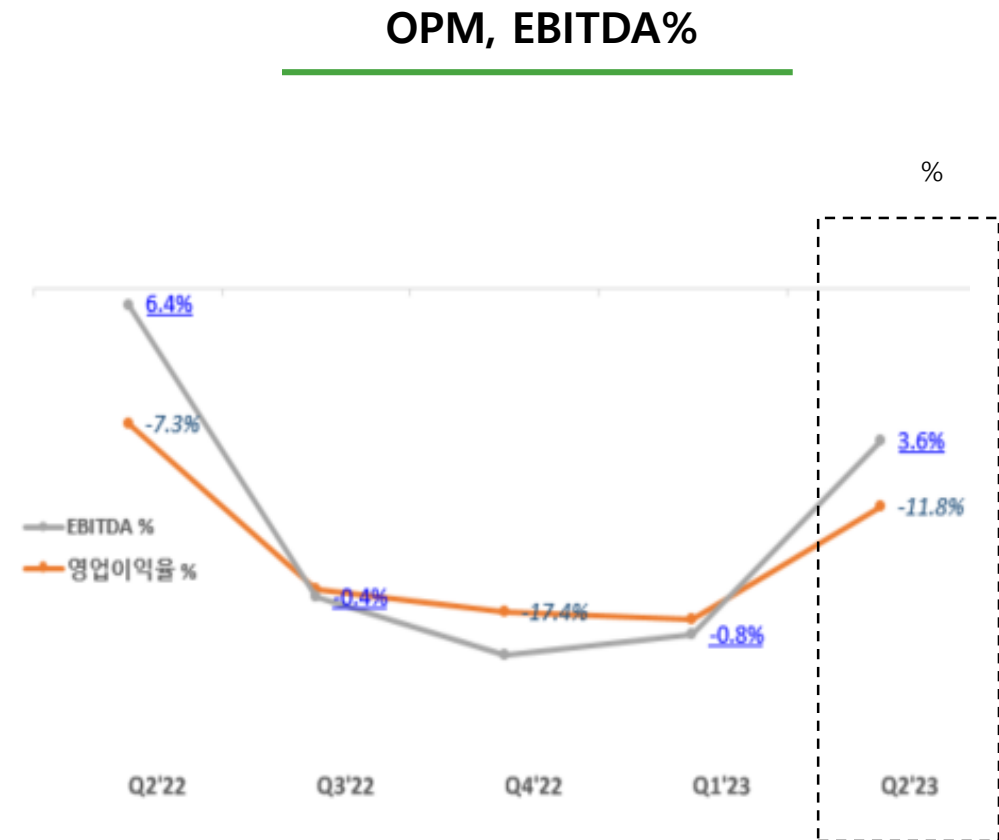
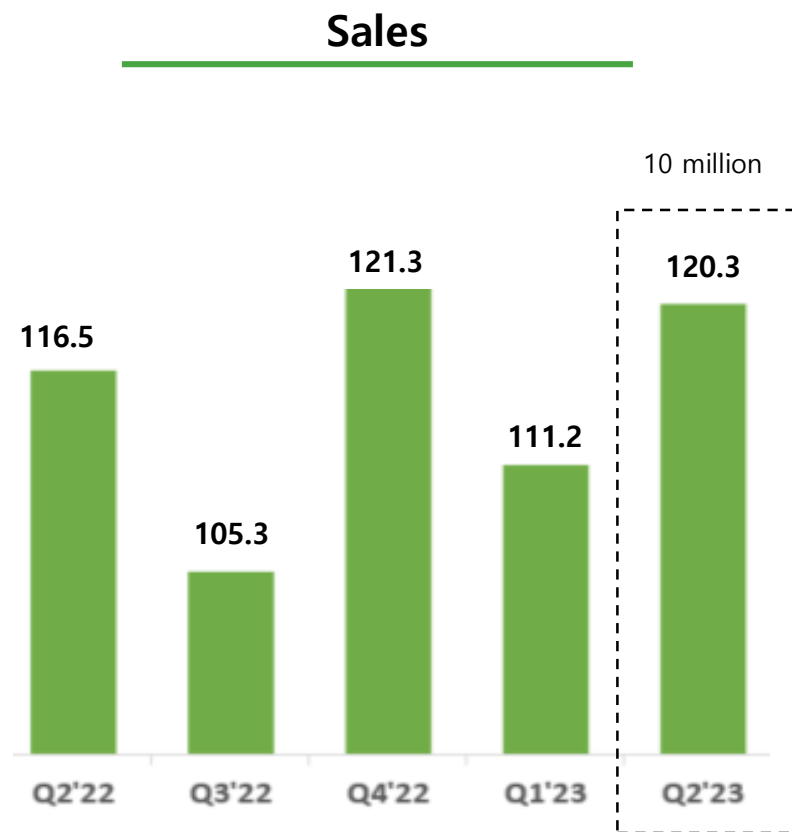
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1Q 2023 Financial results

1. Sales & Profit

- Gradual increase in Wicop-based sales and rising LED chip prices
- Gross profit margin rose from 2% in the previous quarter to 5% thanks to cost reduction efforts

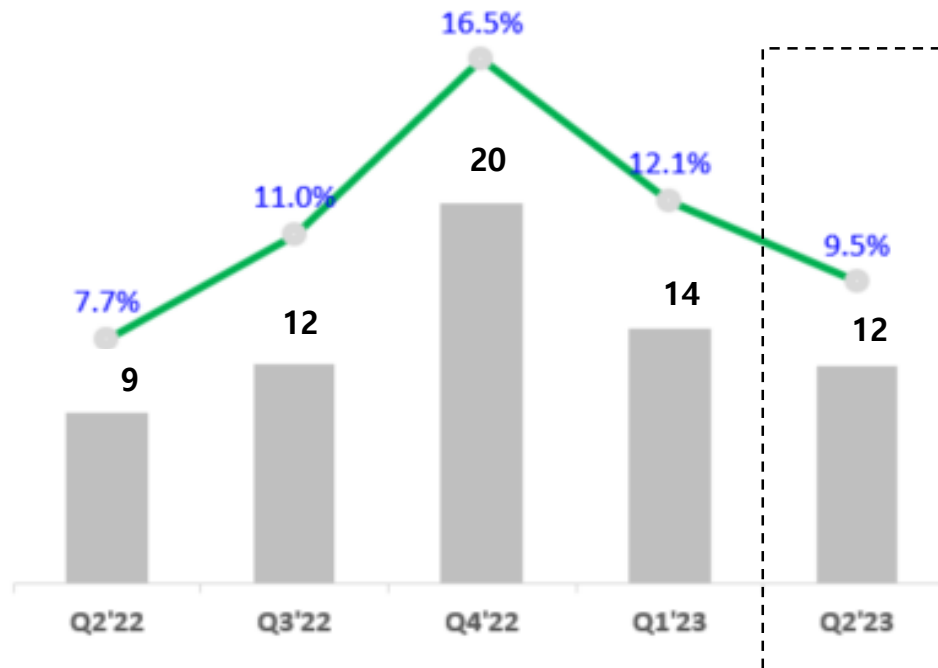


2. R&D, SG&A expense

- 2022 4Q, next-generation R&D expenses and R&D asset losses increased
- Reducing SG&A expenses compared to sales through cost reduction efforts

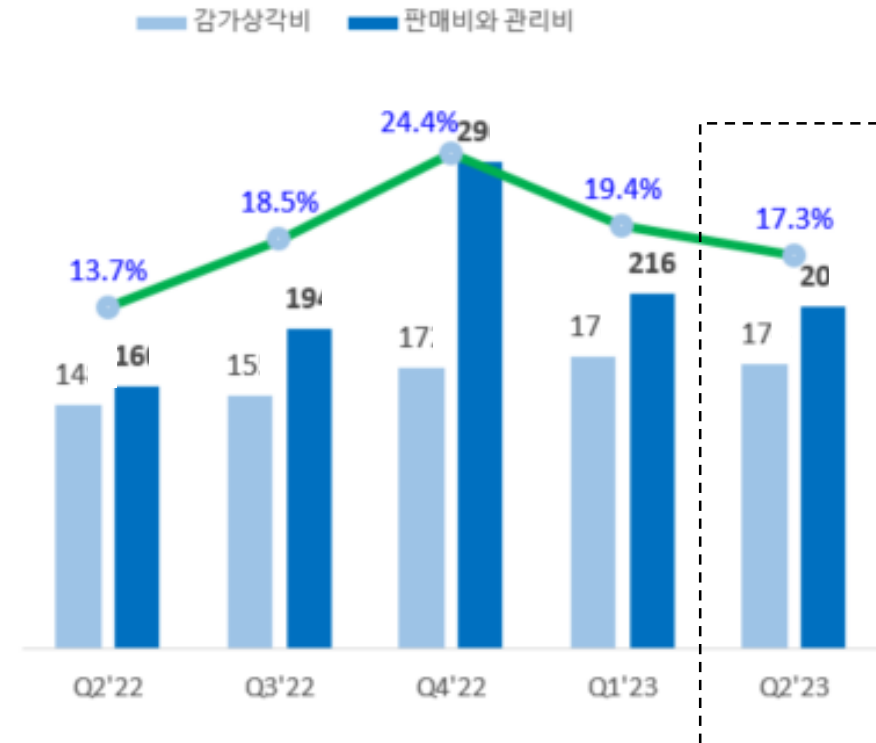
R & D

(단위: 십억원 %)



SG&A

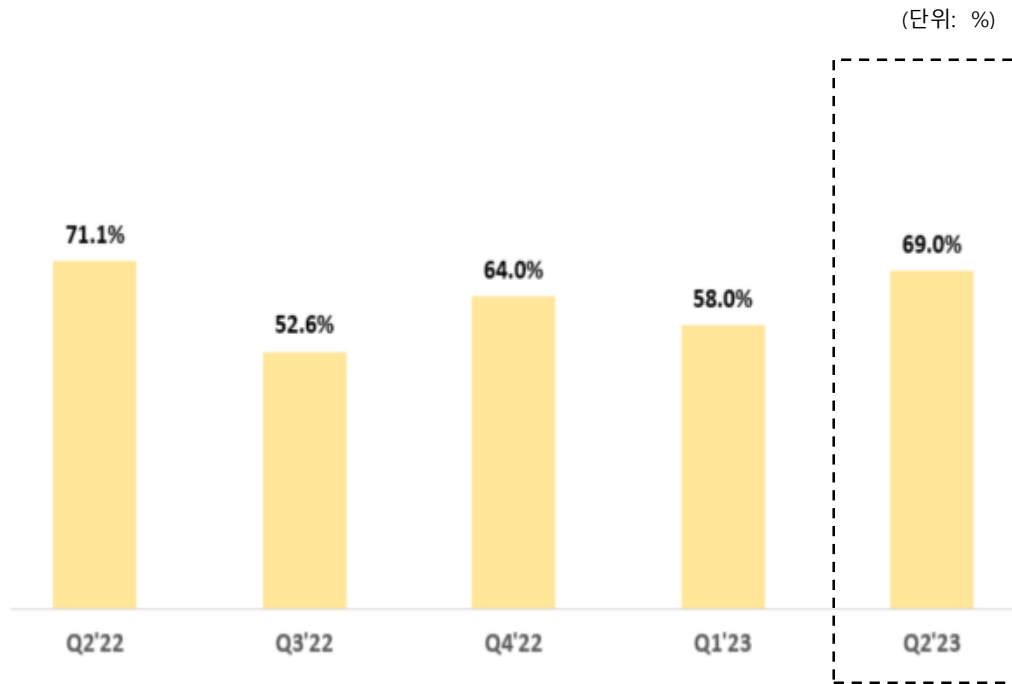
(단위: 십억원 %)



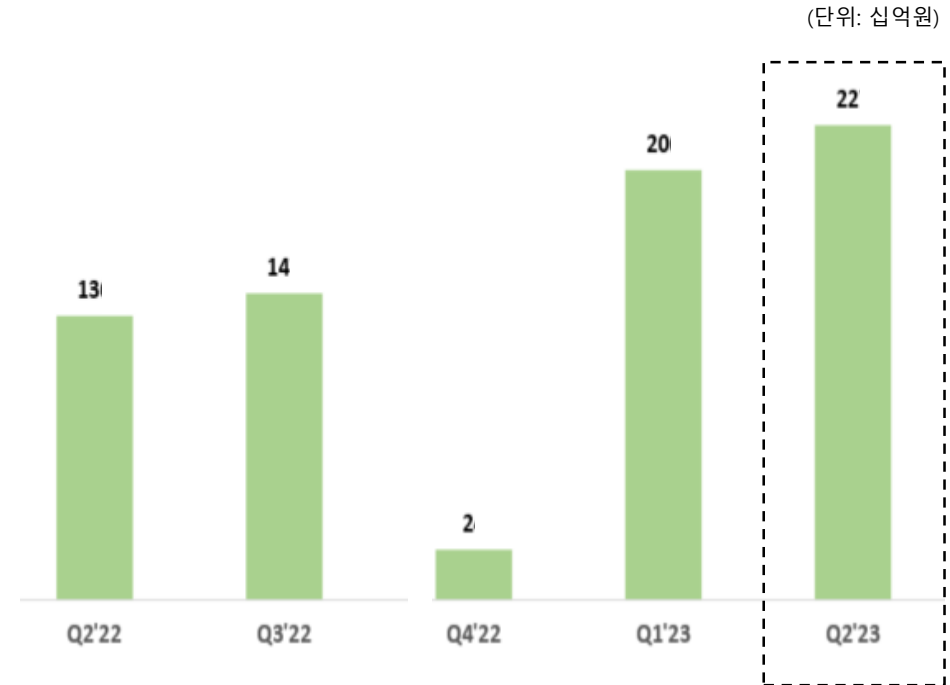
3. Factory efficiency

- Factory utilization rate in 2Q was 69%, up 11% from the previous quarter

Factory operation %



CAPEX



02

3Q 2023 Sales outlook

II. 3Q 2023 Sales outlook

- 3Q sales are expected to range from KRW 121.5 billion to KRW 148.5 billion,
- Centering around KRW 135 billion (up 12.2% QoQ)

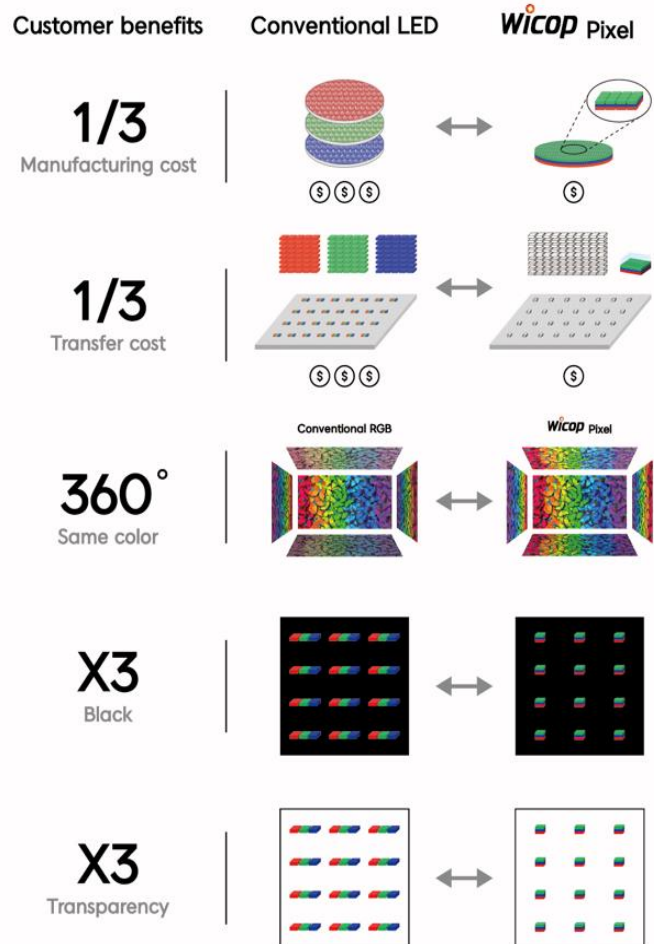


03

Strategy

1. World 1st, **Wicop** Based Micro LED

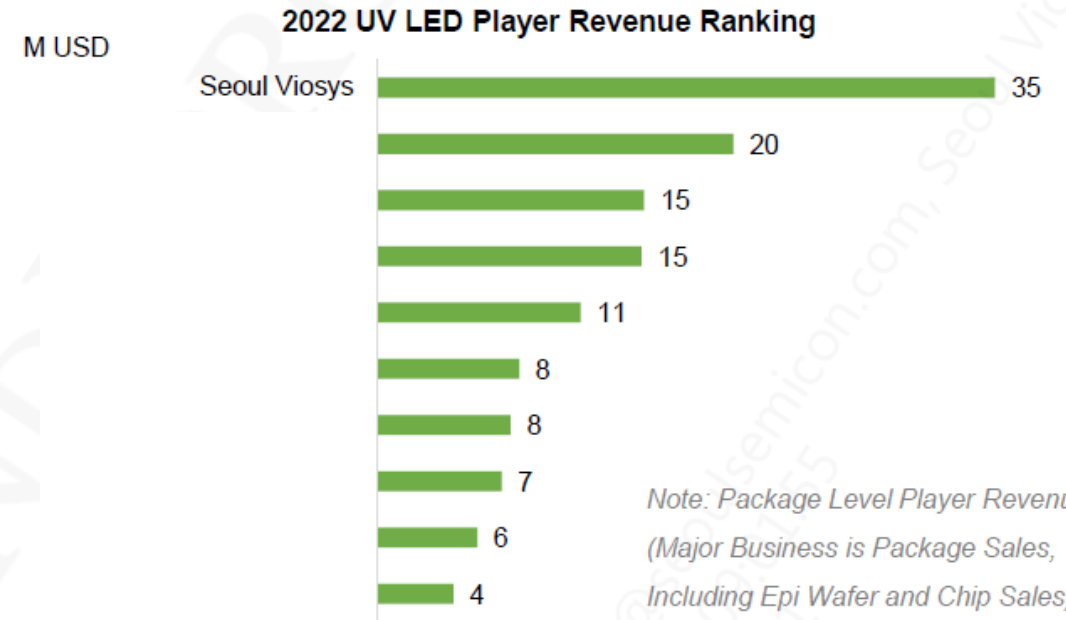
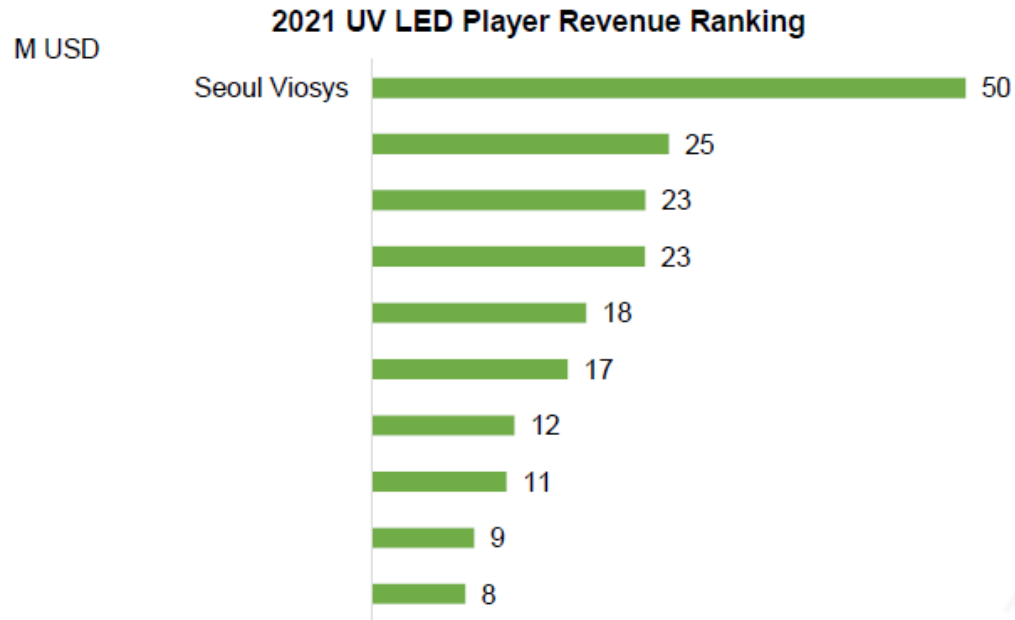
“Inflation vs. No PKG, Wicop RGB One pixel Cost dow”
1μm Micro LED development (2021.8)



Q & A

1. UV-LED Global players Ranking

2021-2022 UV LED Player Revenue Ranking



2. BSPL(~2023.2Q.)

Finaancial (unit: 100million)	FY2023		FY2022				FY2021				FY2020				Yearly		
	Q2	Q1	Q3	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2023	2022	2021
[Income Statement]																	
Sales	1,203	1,112	1,213	1,053	1,165	956	1,052	1,306	1,312	1,218	1,205	1,207	1,032	869	2,316	4,388	4,887
COGS	1,137	1,095	1,128	1,029	1,090	950	998	1,072	1,059	947	960	990	807	711	2,232	4,198	4,075
COGS (%)	95%	98%	93%	98%	94%	99%	95%	82%	81%	78%	80%	82%	78%	82%	96%	96%	83%
Gross Profit	66	17	85	24	75	6	54	234	253	271	245	217	225	158	84	190	812
Gross Profit (%)	5%	2%	7%	2%	6%	1%	5%	18%	19%	22%	20%	18%	22%	18%	4%	4%	17%
SG&A	208	216	296	194	160	160	163	140	141	145	154	122	165	132	424	811	589
Operating Profit	- 142	(199)	(211)	(170)	(85)	(154)	(109)	94	112	126	91	95	60	26	(340)	(621)	223
Operating Profit (%)	-12%	-18%	-17%	-16%	-7%	-16%	-10%	7%	9%	10%	8%	8%	6%	3%	-14.7%	-14.2%	4.6%
Pre-Tax Profit	- 198	(257)	(201)	(270)	(163)	(174)	(132)	96	94	137	36	63	61	9	(455)	(808)	195
Net Profit	- 198	(255)	(380)	(297)	(127)	(133)	(112)	93	91	137	66	64	65	2	(453)	(937)	209
[Balance Sheet]																	
Total Assets	7,810	7,739	7,560	8,359	8,162	7,875	7,756	7,831	7,252	6,604	5,829	6,083	6,023	6,029	7,739	7,560	7,756
Current Assets	2,221	2,206	2,191	2,204	2,234	2,133	2,192	2,298	2,220	1,959	1,379	1,595	1,563	1,567	2,206	2,191	2,192
Cash & Equivalents	42	247	119	49	162	54	98	100	102	118	69	75	31	53	247	119	98
Inventory	963	889	961	1,068	1,133	1,009	1,002	965	790	706	641	747	745	677	889	961	1,002
NON-CURRENT Assets	5,589	5,533	5,369	6,156	5,928	5,742	5,564	5,534	5,032	4,645	4,449	4,488	4,460	4,462	5,533	5,369	5,564
Total Liabilities	6,500	6,238	5,885	6,081	5,748	5,432	5,183	5,103	4,719	4,121	3,635	3,936	3,920	3,994	6,238	5,885	5,183
Current Liabilities	3,379	3,294	2,989	3,012	3,121	2,924	2,690	3,106	3,101	3,343	2,975	2,765	2,721	2,877	3,294	2,989	2,690
NON-CURRENT Liabilities	3,121	2,945	2,896	3,069	2,628	2,508	2,493	1,997	1,618	778	660	1,171	1,200	1,118	2,945	2,896	2,493
Total Equity	1,310	1,500	1,675	2,279	2,413	2,442	2,574	2,729	2,533	2,483	2,193	2,147	2,103	2,035	1,500	1,675	2,574

THANK YOU

www.seoulviosys.com